



Envidan Momentum As

Identification & Summary

Risk Evaluation

Nordic Triple-A Rating	A
Credit Worthiness	Creditworthy
D&B Failure Score	79
D&B Credit Recommendation	tNOK -

Company Structure

Employees (company)	13
Legal Form	Private limited company
Founded	2012-04-20

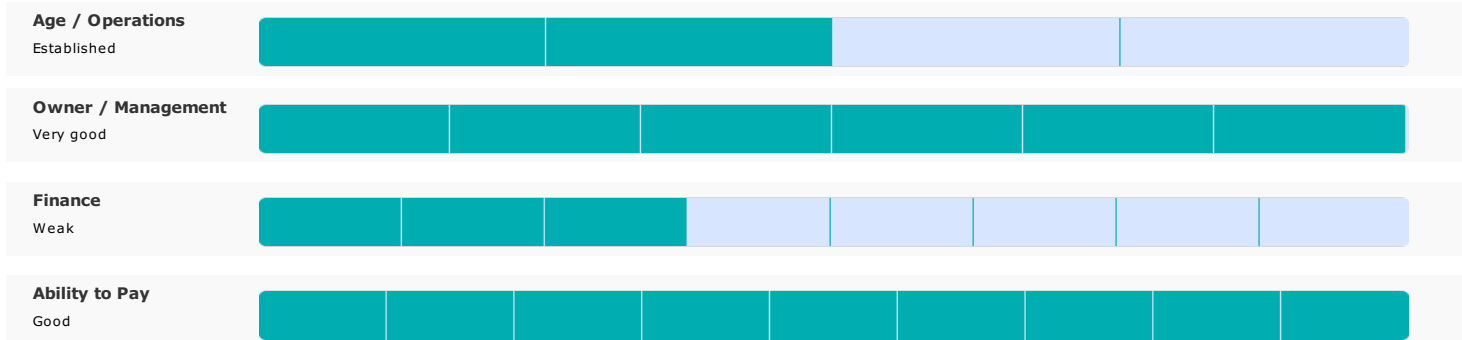
Finance Summary

Number of Remarks on Payment	0
Share Capital	NOK 30,000
Net Worth	NOK 32,000
Turnover	NOK 27,049,000

Identification

Business name	Envidan Momentum As
D-U-N-S® Number	34-501-5196
National ID	998321921
Visiting Address	Blindernveien 5, 0361, Oslo
Mailing Address	Blindernveien 5, 0361, Oslo
Phone	+47 22 36 01 60
Primary NACE	7022 / Business and other management consultancy activities

Risk Profile



The Risk Profile provides a snapshot of the current state of the business. Associated with each area you will find an individual assessment, indicating how well the business is performing. These areas are all part of the Rating model. The graphs show how high on each scale the business is performing. If all boxes are filled, it indicates best possible performance within that area.

Risk Appraisal

Rating

Nordic Triple-A Rating	A (Creditworthy)
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The "Triple-A" system assimilates financial strength and credit risk into an alphabetic-only rating presentation.

Triple-A Rating	Equivalent D&B Risk Indicator	Description	Explanation
AAA	1	Highest Credit Worthiness	Excellent company. Very good capacity of meeting payment liabilities.
AA	2	Good Credit Worthiness	Good capacity of meeting payment liabilities.
A	3	Creditworthy	Sufficient capacity of meeting payment liabilities.

AN / NYTT	3	Newly Formed	New company with no significant negative information.
B	4	Greater than average Credit Risk	The financial capacity of the company seems weak. Guarantees advised.
C	4	High Credit Risk	Weak financials and/or payment history. Not creditworthy.

Change Date	Rating
2016-03-10	A
2015-06-04	A
2014-06-16	A
2013-03-25	B
2012-05-03	AN

Score	
D&B Failure Score	79 out of 100



Failure Score estimates the risk that a given company could become insolvent or cease trading without paying its creditors within the subsequent 12 months. The score ranges from 1 (highest risk of failure) to 100 (lowest risk of failure).

Failure Score Groups	Description
86-100	Low Risk of Failure
51-85	Lower than average Risk of Failure
16-50	Greater than average Risk of Failure
1- 15	High Risk of Failure

Credit Limit	
Recommended Credit Limit	
D&B Credit Recommendation: tNOK -	

The D&B Credit Recommendation suggests a maximum outstanding balance from one single creditor within a period of 30 days.

Collections	
Remarks on payment and other notes	
Total Number	0

Corporate Structure				
Registered Owners				
Company Name	Country	D-U-N-S® Number	Type	Holding
Mxv Holding As	Norway	345380028	-	100%

Shareholders			
Type	Name	Country	Holds
Company owned	Mxv Holding As	Norway	100%

Subsidiaries	
None registered	

Line of Business / Industry Sector

NACE Code

NACE Description

7022

Business and other management consultancy activities

Description of activities as submitted to authorities (cited in local language only)

None registered

Events

Current Events (sometimes cited in local language only)

None registered

Historical Events (sometimes cited in local language only)

None registered

Real Estate

Real estate property registered by

None registered

Principals & Board of Directors

Registered Principals

There are 4 registered principals.

Name	Role / Signing authority	Civic Registration number
Rybak-Andersen Jakob	Chairman	691224
Fjerbæk Morten	Board member	700728
Nielsen Michael Flindt	Board member	740716
Starheim Espen	Managing director	771114

Changes of Registered Principals

There are 0 changes on record.

In some cases, principals who have resigned might simultaneously have been appointed a different position. Hence, they may still be active as board members or elsewhere in the business.

Authorised Signing Officers (sometimes cited in local language only)

Chairm and one m of the board jointly

Financials

Key Financial Ratios (company) amounts in tNOK

Fiscal year	2015-12	Area average	2014-12	2013-12
Turnover	27,049	-	20,755	14,067
Result before tax	15,647	-	11,112	6,294
Net Worth	32	-	163	55
Assets	19,053	-	13,752	8,383
Number of employees	13	-	11	6
Equity ratio	0.17%	64.51%	1.19%	0.66%

Quick ratio	0.80	2.15	0.97	0.95
Current ratio	0.80	2.17	0.97	0.95
Profit margin	57.85%	32.54%	53.54%	44.74%
Return on total assets	95.56%	11.88%	100.41%	144.94%
Return on equity	999.99%	11.62%	999.99%	999.99%
Interest on liability	0.17%	9.11%	0.01%	0.07%
Risk margin	95.39%	0.00%	100.40%	144.87%
Liability ratio times per year	594.4	0.0	83.36	151.41
Interest cover times per year	559.82	0.0	1114.0	2099.0
Turnover assets time per year	1.41	0.0	1.5	1.67

Profit & Loss Account (company) amounts in tNOK

Fiscal year	2015-12	2014-12	2013-12
Turnover	27,049	20,755	14,067
Sales	25,811	20,675	14,067
Other operating income	1,238	80	0
Cost of goods	0	0	0
Movement in stocks	0	0	0
Wages/social costs	8,834	7,581	6,003
Depreciation	67	55	57
Write-down	0	0	0
Other operating expenses	2,584	2,134	1,747
Result after depreciation	15,564	10,985	6,260
Income from subsidiaries	0	0	0
Income from other group entities	0	0	0
Income from associates	0	0	0
Interest income group	0	0	0
Interest income	111	127	37
Other financial income	0	2	0
Total financial income	111	129	37
Change of value financial current assets	0	0	0
Depreciation current financial assets	0	0	0
Depreciation fixed financial assets	0	0	0
Interest costs group	0	0	0
Interest expenses	28	1	2
Other financial expenses	0	0	1
Total financial costs	28	1	3
Result before tax	15,647	11,112	6,294
Tax after financial income	4,228	3,003	1,760
Result before extraordinary items	11,419	8,109	4,534
Extraordinary income	0	0	0
Extraordinary expenses	0	0	0
Tax on extraordinary result	0	0	0
Tax	4,228	3,003	1,760
Minority shareholding	0	0	0
Net income	11,419	8,109	4,534

Group contribution	0	0	0
Dividend	11,550	8,000	4,500
Transfer assessment differences	0	0	0
Transfer other equity	-131	109	34

Balance Sheet (company) amounts in tNOK

Fiscal year	2015-12	2014-12	2013-12
Fixed Assets	3,818	513	435
Total intangible assets	146	182	228
Capitalised expenditure for R&D	0	0	0
Patents, licenses	0	0	0
Deferred tax assets	0	0	0
Goodwill	146	182	228
Durable assets	51	18	0
Real estate	0	0	0
Machinery	0	0	0
Ships, rigs, aeroplanes etc.	0	0	0
Machines/equipment	51	18	0
Financial fixed assets	3,620	312	207
Investments in subsidiaries	0	0	0
Investments in other group companies	0	0	0
Loan to group companies	2,879	0	0
Investments in other associates	0	0	0
Loans to associates and joint ventures	0	0	0
Investments in shares	0	0	0
Bonds and other receivables	741	312	207
Pension fund	0	0	0
Other fixed assets	1	1	0
Current assets	15,235	13,239	7,948
Inventories	0	0	0
Raw materials	0	0	0
Goods in production	0	0	0
Finished goods	0	0	0
Total receivables	3,537	4,247	2,420
Account receivables	3,328	4,204	2,369
Other receivables	209	44	50
Group receivables	0	0	0
Subscribed capital unpaid	0	0	0
Investments	0	0	0
Shares in group companies	0	0	0
Other shares	0	0	0
Other bonds	0	0	0
Other quoted financial investments	0	0	0
Other financial instruments	0	0	0
Cash in hand / bank	11,699	8,992	5,528
Other current assets	-1	-1	1

Total assets	19,053	13,752	8,383
Shareholders equity	32	163	55
Deposit equity	30	30	30
Share capital	30	30	30
Own shares	0	0	0
Share premium reserve	0	0	0
Revaluation reserve	2	133	25
Fund assessment differences	0	0	0
Other restricted equity	2	133	25
Minority shareholding	0	0	0
Total liabilities	19,021	13,589	8,328
Long-term liabilities	0	0	0
Provisions	0	0	0
Pension liabilities	0	0	0
Deferred tax liabilities	0	0	0
Other provisions	0	0	0
Other long-term liabilities	0	0	0
Convertible loans, long term	0	0	0
Bond loans	0	0	0
Liabilities to credit inst. (long term)	0	0	0
Long term group liabilities	0	0	0
Subordinated loan cap	0	0	0
Other long term debt	0	0	0
Current liabilities total	19,021	13,589	8,328
Convertible loans, short term	0	0	0
Certificate loans	0	0	0
Current liabilities to credit inst	0	0	0
Accounts payable to suppliers	99	0	0
Unpaid taxes	4,228	3,003	1,760
Public duties payable	1,860	1,198	1,128
Current group liabilities	0	0	0
Dividend	11,550	8,000	4,500
Other current liabilities	1,284	1,388	940
Total equity and liability	19,053	13,752	8,383

Disclaimer

No credit rating

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