



Decide with Confidence

EnviDan A/S

Identification & Summary

Risk Evaluation

Nordic Triple-A Rating	AA
Credit Worthiness	Good creditworthiness
D&B Failure Score	93
D&B Credit Recommendation	tDKK 9,716
D&B Paydex®	82
Status	Ongoing business

Company Structure

Employees (company)	161
Legal Form	Ltd. liability co.

Finance Summary

Number of Payment Experiences	58
Share Capital	tDKK 1,010
Net Worth	tDKK 54,366
Turnover	tDKK 189,369

Identification

Business name	EnviDan A/S
D-U-N-S® Number	58-663-0790
National ID	18334305
Mailing Address	Vejlsøvej 23, 8600, Silkeborg
Phone	+45 32 46 60 00
Fax	+45 86 80 63 45
E-mail	envidan@envidan.dk
Website	www.envidan.dk
Primary NACE	7112 / Engineering activities and related technical consultancy

Risk Profile

Age / Operations

Well established



Owner / Management

Good



Finance

Good



The Risk Profile provides a snapshot of the current state of the business. Associated with each area you will find an individual assessment, indicating how well the business is performing. These areas are all part of the Rating model. The graphs show how high on each scale the business is performing. If all boxes are filled, it indicates best possible performance within that area.

Risk Appraisal

Rating

Nordic Triple-A Rating

AA (Good creditworthiness)

The "Triple-A" system assimilates financial strength and credit risk into an alphabetic-only rating presentation.

Triple-A Rating	Equivalent D&B Risk Indicator	Description	Explanation
AAA	1	Highest Credit Worthiness	Excellent company. Very good capacity of meeting payment liabilities.
AA	2	Good Credit Worthiness	Good capacity of meeting payment liabilities.
A	3	Creditworthy	Sufficient capacity of meeting payment liabilities.
AN / NYTT	3	Newly Formed	New company with no significant negative information.

B	4	Greater than average Credit Risk	The financial capacity of the company seems weak. Guarantees advised.
C	4	High Credit Risk	Weak financials and/or payment history. Not creditworthy.

Change Date	Rating
2016-10-17	AA
2016-10-13	AA
2016-06-30	AA
2015-10-13	AAA
2014-10-17	AAA

Score	
D&B Failure Score	93 out of 100
Nationwide Average D&B Failure Score for the same industry sector	57 out of 100



Failure Score estimates the risk that a given company could become insolvent or cease trading without paying its creditors within the subsequent 12 months. The score ranges from 1 (highest risk of failure) to 100 (lowest risk of failure).

Failure Score Groups	Description
73-100	Low Risk of Failure
30-72	Lower than average Risk of Failure
14-29	Greater than average Risk of Failure
1-13	High Risk of Failure
BLANK	Score not assigned

Change Date	Company Score	Nationwide Average D&B Failure Score for the same industry sector
2016-12-25	93	57
2016-12-17	93	57
2016-12-11	93	57
2016-12-03	93	57
2016-11-12	93	57

Credit Limit
Recommended Credit Limit
D&B Credit Recommendation: tDKK 9,716

The D&B Credit Recommendation suggests a maximum outstanding balance from one single creditor within a period of 30 days.

Payment Information	
Payment Summary	
On average this company pays its bills (average of all invoices, not value-weighted)	2 day(s) prior to due date
Number of payment experiences	58
The payment experiences amount to	DKK 106,993

Current Payment Behaviour	
D&B Paydex®	82
Nationwide Average D&B Paydex® for the same industry sector	82



The D&B Paydex® indicates when a business is settling invoices from its creditors. The value 80 shows that prompt payments are made. A higher value means that they are paying before the due date. Values of less than 80 means that payment is made in a delinquent manner compared to the terms of the invoices. As large invoices carry a greater weight when compiling the Paydex®, there may be a difference between the Average delay and the Value-weighted delay if the business should settle invoices differently due to amount. Dun & Bradstreet collects a large amount of payment experiences from companies operating in a broad variety of commercial sectors in order to analyse the payment performance of businesses.

Payment History

Change Date	This business	Nationwide Line of business average	National average	Number of invoices	Total amount (DKK)	Number of sources
2017-01-20	82	82	82	58	106,993	4
2017-01-07	82	82	82	60	109,288	4
2016-12-30	82	82	82	62	111,357	4
2016-12-24	82	82	82	62	111,357	4
2016-12-16	82	82	82	59	109,738	4

Firmographic Overview

Registrations		Incorporation	
Registered as Employer	Yes	Legal Form	Ltd. liability co.
Subject has Consolidated Accounts	Yes	Founded	19950203
Stock Exchange Listed	No	Equity Capital	1,010 tDKK
Importing	No		
Exporting	No		

Operations

Former Company Names

Former Company Name	Date of Change
Envidan A/S	2006-10-05

Trade Styles

EnviDan A/S

Corporate Structure

Registered Owners

Company Name	Country	D-U-N-S® Number	Type	Holding
Envigroup A/S	Denmark	305674661	Parent company	100%

Subsidiaries

None registered

Line of Business / Industry Sector

NACE Code	NACE Description
7112	Engineering activities and related technical consultancy

Description of activities as submitted to authorities (cited in local language only)

None registered

Events

Current Events (sometimes cited in local language only)

None registered

Historical Events (sometimes cited in local language only)

None registered

Real Estate

Real estate property registered by

None registered

Management

Current Management

Name	Function	Responsibility
Morten Fjerbæk	Managing director	Management

Decision Makers

None registered

Principals & Board of Directors

Registered Principals

There are 6 registered principals.

Name	Role / Signing authority	Civic Registration number	Appointed
Jakob Rybak-Andersen	-		-
Allan Jensen Vestergaard	-		-
Asger Kej	-		-
Allan Jensen Vestergaard	-		-
Jacob Kragh Andersen	-		-
Camilla Rosenkrantz Schrold	-		-

Authorised Signing Officers (sometimes cited in local language only)

Selskabet tegnes af bestyrelsens formand i forening med en direktør eller af bestyrelsens formand i forening med et andet bestyrelsesmedlem eller af den samlede bestyrelse.

Auditor

Current Auditors

Name	Appointed
Deloitte Statsautoriseret Revisionspartnerselskab	2016-10-12

Former Auditors

Name	Appointed
Pricewaterhousecoopers Statsautoriseret Revisionspartnerselskab	2011-09-20
Pricewaterhousecoopers Statsaut.Revisionsaktieselskab	2010-01-30
Revisionsfirmaet Palsgaard og Hansen I/S	2000-02-10

Financials

Key Financial Ratios (company) amounts in tDKK

Cut-off date	2016-06-30	Area average	2015-06-30	2014-06-30
Published	2016-10-11	-	2015-10-08	2014-10-14
Number of months in accounts	12	-	12	12
Turnover	189,369	-	159,538	155,908
Result before tax	16,606	-	13,339	15,757
Total equity	54,366	-	20,441	20,895
Total assets	155,733	-	64,450	67,769
Number of employees	161	-	139	138
Equity ratio	34.91%	49.33%	31.72%	30.83%
Quick ratio	130.41%	191.86%	155.03%	150.13%
Current ratio	130.41%	192.62%	155.03%	150.13%
Profit margin	8.74%	4.46%	7.76%	9.25%
Return on total assets	10.62%	7.78%	19.21%	21.28%
Return on equity	23.60%	36.91%	51.60%	57.96%
Liability ratio %	1.86%	0.79%	2.15%	2.24%
Turnover assets time per year	1.22	1.5	2.48	2.3
Gross margin	28.92	56.29	28.15	28.93
Capacity ratio	1.43	1.19	1.38	1.47
Break even sales	132,175	1379.0	115,552	106,056
Safety margin	30.21	32.6	27.57	31.97
Days of payables	0.0	48.0	0.0	0.0
Days of receivable	6.21	7.63	8.37	8.93
Stock turnover	0.0	0.0	0.0	0.0
Equity as % of turnover %	28.71%	-	12.81%	13.40%
Liquid assets in % of turnover %	6.41%	-	16.36%	15.20%
Gross margin %	28.92%	-	28.15%	28.93%
Gearing %	92.39%	-	12.87%	0.30%
Annual result margin %	6.78%	-	6.61%	7.77%
Payout ratio %	109.10%	-	0.00%	90.83%
Out- or inflow of capital	No	-	-	-
Change of financial period	No	-	-	-

Profit & Loss Account (company) amounts in tDKK

Cut-off date	2016-06-30	2015-06-30	2014-06-30
Published	2016-10-11	2015-10-08	2014-10-14
Number of months in accounts	12	12	12
Gross Turnover	0	0	0
Adjustment	0	0	0
Turnover	189,369	159,538	155,908
Change in stocks	0	0	0
Work for own account	0	0	0
Other operating income	0	0	0
Cost of goods	0	0	0

External costs	0	0	0
Production costs	-134,600	-114,629	-110,806
Gross Contribution Margin	54,769	44,909	45,102
Marketing costs	-11,158	-8,481	-8,156
Administration costs	-27,034	-24,136	-22,500
Research & Development costs	0	0	0
Personnel costs	0	0	0
Depreciation	0	0	0
Other operating expenses	0	0	-26
Other income	-33	89	0
Operating result	16,544	12,381	14,420
External interest income	14	968	1,404
Other financial income	0	0	0
External interest expenses	-125	-10	-67
Other financial expenses	0	0	0
Income from shares	173	0	0
Income other shares	0	0	0
Financial assets write-down	0	0	0
Unspec. financial items	0	0	0
Total financial income	187	968	1,404
Total financial expenses	-125	-10	-67
Secondary items	0	0	0
Result before extraordinary items	16,606	13,339	15,757
Extraordinary income	0	0	0
Extraordinary expenses	0	0	0
Extraordinary result	0	0	0
Result before tax	16,606	13,339	15,757
Tax on extraordinary result	0	0	0
Tax on annual result	-3,774	-2,792	-3,646
Taxes from other years	0	0	0
Tax-regulation	0	0	0
Net P/L for the year	12,832	10,547	12,111
Minority shareholding	0	0	0
Result after minority share	12,832	10,547	12,111
Dividend of result	0	0	0

Balance Sheet (company) amounts in tDKK

Cut-off date	2016-06-30	2015-06-30	2014-06-30
Published	2016-10-11	2015-10-08	2014-10-14
Number of months in accounts	12	12	12
Goodwill	160	40	60
R&D projects	0	0	0
Patents /other rights	0	0	0
Other intangible assets	0	0	0
Intangible fixed assets	160	40	60
Land and buildings	0	0	0

Machinery, tools, fixtures etc	5,460	3,273	4,262
Plant under construction	0	0	0
Other tangible assets	0	0	0
Tangible fixed assets	5,460	3,273	4,262
Participating investments	93,039	0	0
Other investments	0	0	0
Long term Receivables in group	0	0	0
Other financial receivables	0	2,086	2,036
Own shares	0	0	0
Other financial assets	2,135	0	0
Financial fixed assets	95,174	2,086	2,036
Total fixed assets	100,794	5,399	6,358
Inventories	0	0	0
Work in progress	3,313	2,518	3,490
Property for sale	0	0	0
Account receivables	38,131	23,835	21,834
Short term receivables in group	30	6,046	11,920
Receivables from owner	0	0	0
Other receivables	511	502	429
Prepayment/accrued income	809	57	36
Securities	0	27	7,898
Cash in hand / bank	12,145	26,066	15,804
Other current assets	0	0	0
Total current assets	54,939	59,051	61,411
Total assets	155,733	64,450	67,769
Share capital	1,010	1,010	1,010
Revaluation reserves	0	0	0
Transferred result	39,356	19,431	8,885
Expected dividend	14,000	0	11,000
Other reserve	0	0	0
Share premium account	0	0	0
Own share of equity	54,366	20,441	20,895
Minority shareholding	0	0	0
Total equity	54,366	20,441	20,895
Deferred tax	9,009	5,919	5,971
Pensions	0	0	0
Other provisions	0	0	0
Provisions	9,009	5,919	5,971
Subord. loan capital with absolute letter of postponent	0	0	0
Subord. loan capital without absolute letter of postponent	0	0	0
Total subord. loan capital	0	0	0
Long term debt to credit inst.	0	0	0
Long term bank debt	50,230	0	0
Long term debt to group	0	0	0
Long term debt to owner	0	0	0
Other long term debt	0	0	0

Long term liabilities	50,230	0	0
Current liabilities to credit inst	0	0	0
Current bank debt	0	0	0
Current liabilities to group	0	2,630	62
Current liabilities to owner	0	0	0
Accounts payable to suppliers	3,081	2,099	4,033
Company tax	1,040	2,774	5,854
Dividend	0	0	0
Prepayments	0	0	0
On acc. Work in progress	11,113	8,584	6,483
Other Debt	24,681	20,402	22,058
Prepayment/accrued income	2,213	1,601	1,359
Other current liabilities	0	0	1,055
Total short term liabilities	42,128	38,090	40,904
Liabilities and shareholders equity	155,733	64,450	67,770
Official ratable value	0	0	0
Auditor reservation	No	No	No

Disclaimer

No credit rating

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